HAMPTON HILL MINING NL

INTERIM FINANCIAL REPORT

FOR THE HALF-YEAR ENDED

31 DECEMBER 2024

ABN 60 060 628 524

HAMPTON HILL Mining NL
ABN 60 060 628 524

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HAMPTON HILL
Mining NL
ABN 60 060 628 524

DIRECTORS' REPORT

The directors of Hampton Hill Mining NL (Hampton Hill or the Company) submit their report for the half-year ended 31 December 2024.

DIRECTORS

The names of the Company's directors in office during the half-year and until the date of this report are as set out below. Directors were in office for this entire period unless otherwise stated.

Mr Joshua Pitt	Executive Chairman
Mr Wilson Forte	Non Executive Director
Mr Will Robinson	Non Executive Director

REVIEW AND RESULTS OF OPERATIONS

The primary activity of Hampton Hill remains the management of its royalty interest linked to the Central leases at the Apollo Hill Gold Project owned by Saturn Metals Limited (ASX: STN). The other significant assets of the Company are its royalty interest linked to the Rayjax gold mine, near Coolgardie, owned by Evolution Mining Limited (ASX: EVN) and 10.8 million shares in the base metal explorer Peel Mining Limited (ASX: PEX). Details of Apollo Hill and Rayjax can be found in the ASX reports of STN and EVN respectively whilst shareholders are referred to PEX ASX reports for details of that company's progress in the Cobar region of NSW.

At Apollo Hill, Hampton Hill holds a 5% gross overriding royalty over all gold production in excess of one million ounces. A major drilling campaign is progressing and will continue through to mid 2025 - required because of the extraordinary ore dimensions that are being revealed. STN has recently significantly upgraded the stated Mineral Resource at Apollo Hill to 118.7 Mt at 0.53 g/t Au for 2,030,000 oz (refer STN ASX announcement 12 February 2025). Once drilling is completed and all assays have been incorporated, further progress and position updates are expected. Feasibility studies for a heap leach operation are advancing.

At Rayjax, Hampton Hill holds a 0.98% NSR over all production from the stated Mineral Reserve of 838,000 tonnes gold grading 1.29 grams per tonne plus 340,000 tonnes grading 1.30 grams per tonne inferred. By end Dec 2024, 336,934 tonnes containing 13,613 ozs had been mined with just 81,422 tonnes milled producing 3,710.58 ozs netting Hampton Hill a royalty of $134,498. We anticipate that much of the remaining ore will be recovered and milled during the next 12 months grossing Hampton Hill in excess of $1.3 million further royalty income given current prices.

We are confident that the PEX shareholding will perform well over the coming year. The shares currently trade at around 10 cents per share.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Company during the half-year.

EVENTS OCCURRING AFTER BALANCE DATE

Subsequent to the end of the half-year year ended 31 December 2024, $74,928 of the loan facility with a company associated with a director, Mr Pitt, was repaid and the repayment date extended to 1 October 2026.

To the best of the directors' knowledge and belief, there were no other material items, transactions or events subsequent to the end of the financial half-year which, although they do not relate to conditions existing at that date, have not been dealt with in these financial statements and which would cause reliance on the information shown in this report to be misleading.

HAMPTON HILL Mining NL
ABN 60 060 628 524

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration under Section 307C of the Corporations Act 2001 is included in this Interim Financial Report.

Signed in Perth on 11 March 2025 in accordance with a resolution of the directors.

Joshua Pitt
Executive Chairman
11 March 2025

HAMPTON HILL Mining NL
ABN 60 060 628 524

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

	Note	31 December 2024	31 December 2023
		$	$
Royalty revenue	2	134,498	-
Fair value movement in financial assets	4	(54,000)	(162,000)
Exploration expenditure written off		-	(678)
Administration expenses	3	(95,597)	(99,360)
Loss before income tax		(15,099)	(262,038)
Income tax expense	5	-	-
Loss for the half-year		(15,099)	(262,038)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss for the half-year attributable to the ordinary equity holders of the Company		(15,099)	(262,038)

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

HAMPTON HILL Mining NL
ABN 60 060 628 524

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	31 December 2024 $	30 June 2024 $
ASSETS			
Current Assets			
Cash and cash equivalents		30,523	573
Trade and other receivables		114,621	1,954
Financial assets	4	1,296,000	1,350,000
Total Current Assets		1,441,144	1,352,527
Total Assets		1,441,144	1,352,527
LIABILITIES			
Current Liabilities			
Trade and other payables		38,687	31,271
Borrowings	9	1,074,928	-
Total Current Liabilities		1,113,615	31,271
Non-Current Liabilities			
Borrowings	9	-	986,428
Total Non-Current Liabilities		-	986,428
Total Liabilities		1,113,615	1,017,699
Net Assets		327,529	334,828
EQUITY			
Issued capital	6	23,248,430	23,248,430
Reserves	7	230,663	222,863
Accumulated losses		(23,151,564)	(23,136,465)
Total Equity		327,529	334,828

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

HAMPTON HILL Mining NL
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STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

	Issued Capital	Reserves	Accumulated Losses	Total Equity
	$	$	$	$
2024				
Balance at 1 July 2024	23,248,430	222,863	(23,136,465)	334,828
Net loss for the half-year	-	-	(15,099)	(15,099)
Total comprehensive loss for the half-year	-	-	(15,099)	(15,099)
Transactions with equity holders in their capacity as equity holders				
Fair value adjustment to director related borrowings	-	7,800	-	7,800
Balance at 31 December 2024	23,248,430	230,663	(23,151,564)	327,529
2023				
Balance at 1 July 2023	23,248,430	209,493	(22,883,875)	574,048
Net loss for the half-year	-	-	(262,038)	(262,038)
Total comprehensive loss for the half-year	-	-	(262,038)	(262,038)
Transactions with equity holders in their capacity as equity holders	-	-	-	-
Balance at 31 December 2023	23,248,430	209,493	(23,145,913)	312,010

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

HAMPTON HILL Mining NL
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STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

		31 December 2024	31 December 2023
		$	$
Cash flows from operating activities			
Royalty income	2	22,363	-
Payments to suppliers and employees		(80,913)	(93,242)
Finance charges paid		-	(14,800)
Net cash outflows from operating activities		(58,550)	(108,042)
Cash flows from investing activities			
Payments for exploration expenditure		-	(678)
Net cash outflows from investing activities		-	(678)
Cash flows from financing activities			
Proceeds from borrowings		88,500	104,800
Net cash inflows from financing activities		88,500	104,800
Net increase/(decrease) in cash and cash equivalents		29,950	(3,920)
Cash and cash equivalents at the beginning of the half-year		573	10,657
Cash and cash equivalents at the end of the half-year		30,523	6,737

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

NOTE 1 – SEGMENT INFORMATION

The directors of Hampton Hill who, collectively as the board, are the chief operating decision makers, have determined that the Company has one reportable segment, being mineral exploration within Australia. The board of directors monitors the Company based on actual versus budgeted exploration expenditure. This internal reporting framework is the most relevant to assist the board with making decisions regarding its ongoing exploration activities.

NOTE 2 – ROYALTY REVENUE

The Company considers royalty interests to represent a retained interest in the relevant mineral assets. The royalty is therefore a payment by the operator of the respective mining property on which the royalty interest is held, for the right to extract and sell commodities from that retained interest. The existing royalty arrangement provides the Company with the right to periodic payments calculated as a 0.98% net smelter royalty on all gold produced from the Rayjax tenements within Evolution Mining Limited's Mungari project. Revenue is measured at the fair value of the consideration received or receivable.

During the current period, the Company recognised $134,498 (2023: nil) in royalty revenue, of which $22,363 had been received and $112,135 is included in Trade and Other Receivables at balance date.

NOTE 3 – ADMINISTRATION EXPENSES

	31 December 2024 $	31 December 2023 $
Loss before income tax includes the following specific administration expenses:		
Personnel expenses		
Salaries, superannuation and associated	22,300	22,313
Other administration expenses		
Accounting	13,800	27,800
Securities trading facility fee	11,000	11,000
Finance charge – borrowings	26,000	14,800
Audit	11,837	10,793
Office services	4,800	4,800
Other	5,860	7,854
	95,597	99,360

NOTE 4 – FINANCIAL ASSETS

	Half-year to 31 December 2024 $	Year to 30 June 2024 $
Balance at start of period	1,350,000	1,404,000
Fair value movement in financial assets	(54,000)	(54,000)
Balance at end of period	1,296,000	1,350,000

The financial assets comprise securities in Australian Securities Exchange (ASX) listed company Peel Mining Limited (PEX) and are stated at fair value.

NOTE 4 – FINANCIAL ASSETS (continued)

Financial assets are classified as fair-value-through-profit-or-loss.

AASB 9 requires disclosure of fair value measurements according to the following fair value hierarchy:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability;
- Level 3 Inputs for the asset or liability that are not based on observable market data.

The securities are traded in an active market, being the ASX, and consequently they are measured as a Level 1 input on the fair value hierarchy. The quoted market price, used to determine the value of these securities, is the bid price at balance date. There has been no transfer between measurement levels during the period.

The Company has a number of other financial instruments which are not measured at fair value on a recurring basis in the statement of financial position. The directors consider that the carrying amounts of these financial instruments are a reasonable approximation of their fair value.

NOTE 5 – INCOME TAX

	31 December 2024	31 December 2023
	$	$
(a) Income tax benefit		
The components of income tax benefit comprise:		
Current tax expense	(11,610)	-
Deferred tax benefit	11,610	-
	-	-
(b) Reconciliation of income tax benefit to prima facie tax benefit on accounting loss		
Operating loss before income tax	(15,099)	(262,038)
Prima facie tax benefit at Australian rate of 30% (2023: 30%)	4,530	78,611
Adjusted for tax effect of:		
Non-deductible items and temporary differences	(16,140)	-
Income tax benefit not brought to account	11,610	(78,611)
Income tax expense	-	-

(c) Deferred tax assets and liabilities not brought to account

The Directors estimate that the potential deferred tax assets and liabilities carried forward but not brought to account at balance date, at the Australian corporate tax rate of 30% (2023: 30%) are made up as follows:

	31 December 2024	30 June 2024
	$	$
On income tax account:		
Carried forward tax losses	5,515,003	5,526,614
Deductible temporary differences	3,000	5,400
Taxable temporary differences	(115,260)	(131,460)
Unrecognised net deferred tax assets	5,402,743	5,400,554

NOTE 5 – INCOME TAX (continued)

Deferred tax is accounted for using the liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable comprehensive income.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the Statement of Profit or Loss and Other Comprehensive Income except where it relates to items that may be credited directly to equity or comprehensive income, in which case the deferred tax is adjusted directly against equity.

NOTE 6 – ISSUED CAPITAL	31 December 2024	30 June 2024	31 December 2024	30 June 2024
	Number	Number	$	$
Ordinary shares fully paid	294,805,379	294,805,379	23,245,780	23,245,780
Ordinary shares partly paid to 0.1 cents	2,650,000	2,650,000	2,650	2,650
			23,248,430	23,248,430

There was no movement in the number of ordinary fully paid shares issued during the current or prior periods, and no options were issued, expired or exercised.
On 21 March 2022, Hampton Hill was delisted by the Australian Securities Exchange.

NOTE 7 – RESERVES	Half-year to 31 December 2024	Year to 30 June 2024
	$	$
Share-based payments reserve	208,776	208,776
Exercised options reserve	717	717
Capital contribution reserve	21,170	13,370
Total Reserves	230,663	222,863

The share-based payments reserve records items recognised as expenses on valuation of partly paid shares and options issued to employees.

The exercised options reserve arises on the exercise of options when the share-based payments reserve attributable to the options being exercised is transferred to this reserve.

The capital contribution reserve reflects the contribution to shareholders with the granting of a low interest rate loan by a director-related entity, and records the differential in the actual and market related interest rate on the director-related loan as a fair value adjustment. Refer to Note 9 for details of the current period movement.

NOTE 8 – SHARE BASED PAYMENTS

The Company from time to time issues partly-paid ordinary shares and/or options to the executive director, key management personnel and other employees as part of their remuneration. 2,650,000 partly-paid shares are on issue as a result of such issues in prior years. No partly paid shares were issued during the current or prior half-year periods.

No options were issued or expired during the current or prior half-year periods.

NOTE 9 – RELATED PARTY TRANSACTIONS AND BORROWINGS

Borrowings from director

Borrowings relate to the loan facility of $1,200,000 provided by a company associated with a director, Mr Pitt. It is unsecured and otherwise on normal commercial terms and conditions, bearing interest at a rate of 3.5% per annum, paid quarterly in arrears and is repayable on 1 October 2025. $88,500 was drawn down on the facility during the half-year and total interest of $26,000 incurred, of which $18,200 relates to the loan agreement interest rate and $7,800 accounted for in the Capital Contribution Reserve as the fair value adjustment of the 3.5% interest rate to a market related interest rate of 5%. At 31 December 2024 an amount of $1,074,928 (30 June 2024: $986,428) was drawn on the facility. Subsequent to the end of the half-year, the term of the loan facility was extended to 1 October 2026.

Refer to Note 10 for details of events subsequent to the end of the half-year.

Other transactions

All other arrangements with related parties, as set out in the financial statements for the year ended 30 June 2024, continue to be in place.

NOTE 10 – EVENTS OCCURRING AFTER BALANCE DATE

Subsequent to the end of the half-year year ended 31 December 2024, $74,928 of the loan facility with a company associated with a director, Mr Pitt, was repaid and the repayment date extended to 1 October 2026.

To the best of the directors' knowledge and belief, there were no other material items, transactions or events subsequent to the end of the financial half-year which, although they do not relate to conditions existing at that date, have not been dealt with in these financial statements and which would cause reliance on the information shown in this report to be misleading.

NOTE 11 – CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities as at 31 December 2024.

NOTE 12 – SUMMARY OF MATERIAL ACCOUNTING POLICIES

Hampton Hill is a public company, incorporated and domiciled in Australia.

Statement of compliance and basis of preparation

The half-year financial statements are general-purpose financial statements, prepared in accordance with the requirements of the Corporations Act 2001 and applicable Accounting Standards, including AASB 134 “Interim Financial Reporting”. Compliance with AASB 134 ensures compliance with IAS 34 “Interim Financial Reporting”.

The half-year financial statements do not include full disclosures of the type normally included within the annual financial statements and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as that provided in the annual financial statements.

The half-year financial statements should be read in conjunction with the Company’s Annual Report for the year ended 30 June 2024.

The half-year financial statements have been prepared on the accruals basis and are based on historical cost, except for the revaluation of certain financial instruments to fair value.

For the purpose of preparing the half-year financial statements, the half-year has been treated as a discrete reporting period.

Going Concern
The financial statements are prepared on a going concern basis. The Company made a loss of $15,099 for the half year period (31 December 2023: $262,038) and at 31 December 2024 had cash balances of $30,523 (30 June 2024: $573) and a working capital surplus of $327,529 (30 June 2024: $1,321,256), including financial assets at fair value of $1,296,000 (30 June 2024: $1,350,000).

The Company has a loan facility of $1,200,000 with a company associated with a director, Mr Pitt, of which $1,074,928 had been drawn at balance date. At balance date, the loan was classified as a current liability, although the repayment date was extended to 1 October 2026 subsequent to the end of the half-year.

At balance date, the Company held 10,800,000 shares in Peel Mining Limited, and could sell some of this shareholding to assist with its cashflow.

The Board considers that based on its assessment of cash flows it is appropriate in the Company’s current circumstances to prepare its financial statements on a going concern basis. However, the above circumstances give rise to a material uncertainty that may cast significant doubt as to whether the Company will be able to continue as a going concern and therefore whether it will be able to realise its assets and discharge its liabilities in the normal course of business. The financial statements do not include any adjustments relative to the recoverability and classification of recorded assets amounts or to the amounts and classification of liabilities that might be necessary should the Company not continue as a going concern.

Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

The significant judgements made by management in applying the Company’s accounting policies and the key sources of estimation uncertainty were the same as these applied to the financial report for the year ended 30 June 2024.

NOTE 12 – SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

Accounting policies and methods of computation

The accounting policies and methods of computation adopted in the preparation of the half-year financial statements are consistent with those adopted and disclosed in the Company's annual financial statements for the year ended 30 June 2024 and the corresponding interim reporting period.

Accounting standards and interpretations adopted

New accounting standards and interpretations adopted 31 December 2024

In the half-year ended 31 December 2024, the directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Company and effective for the half-year reporting periods beginning on or after 1 July 2024.

As a result of this review, the directors have determined that there is no material impact on the Company of any new and revised Standards and Interpretations and therefore no material change is necessary to accounting policies.

New accounting standards and interpretations in issue, not yet adopted

The directors have also reviewed all of the new and revised Standards and Interpretations issued, but not yet effective, that are relevant to the Company and effective for the half-year reporting periods beginning on or after 1 January 2024.

As a result of this review, the directors have determined that there is no material impact of any new and revised Standards and Interpretations issued, but not yet effective, on the Company and therefore no material change is necessary to accounting policies.

HAMPTON HILL Mining NL
ABN 60 060 628 524

DIRECTORS' DECLARATION

In the opinion of the directors of the Company:

a) the accompanying financial statements and notes, as set out in this Interim Financial Report, are in accordance with the Corporations Act 2001 and:

   (i) comply with Accounting Standard AASB 134 *Interim Financial Reporting,* the *Corporations Regulations 2001* and other mandatory reporting requirements; and

   (ii) give a true and fair view of the Company's financial position as at 31 December 2024 and of the performance for the half-year then ended.

b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

c) the Interim Financial Report is in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board.

This declaration is signed in accordance with a resolution of the directors made pursuant to section 303(5) of the Corporations Act 2001.

Joshua Pitt
Executive Chairman

11 March 2025

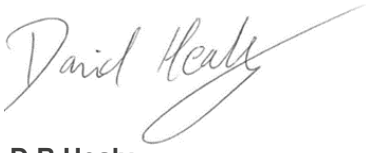
HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the interim financial report of Hampton Hill Mining NL for the half-year ended 31 December 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b) any applicable code of professional conduct in relation to the review.



Perth, Western Australia
11 March 2025

D B Healy
Partner

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HLB MANN JUDD
ADVISORY AND ACCOUNTING

INDEPENDENT AUDITOR'S REVIEW REPORT
To the Members of Hampton Hill Mining NL

Report on the Interim Financial Report

Conclusion

We have reviewed the interim financial report of Hampton Hill Mining NL ("the Company"), which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying interim financial report of Hampton Hill Mining NL does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Company's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibility is further described in the *Auditor's Responsibility for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards*) (the "Code") that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material Uncertainty Related to Going Concern

We draw attention to Note 12 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the interim financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the interim

financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the interim financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001.*

HLB Mann Judd
Chartered Accountants

D B Healy
Partner

Perth, Western Australia
11 March 2025