HAMPTON HILL MINING NL

INTERIM FINANCIAL REPORT

FOR THE HALF-YEAR ENDED

31 DECEMBER 2023

ABN 60 060 628 524

HAMPTON HILL
Mining NL
ABN 60 060 628 524

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HAMPTON HILL Mining NL
ABN 60 060 628 524

DIRECTORS' REPORT

The directors of Hampton Hill Mining NL (Hampton Hill or the Company) submit their report for the half-year ended 31 December 2023.

DIRECTORS

The names of the Company's directors in office during the half-year and until the date of this report are as set out below. Directors were in office for this entire period unless otherwise stated.

Mr Joshua Pitt	Executive Chairman
Mr Wilson Forte	Non Executive Director
Mr Will Robinson	Non Executive Director

REVIEW AND RESULTS OF OPERATIONS

As Hampton Hill is delisted from the Australian Securities Exchange (ASX), in order to provide shareholders with a means to buy or sell Company shares, Hampton Hill has established a share trading hub facility through the agency of Primary Markets Pty Ltd. Shareholders wishing to trade are advised to visit the Primary Markets website for details on how to proceed.

The Company's operating loss for the half-year ended 31 December 2023 was $262,038 (2022: $126,419) caused primarily by the fair value revaluation of the investment in Peel Mining Limited, with limited exploration expenditure during the half-year.

The primary activity of Hampton Hill has continued to be the managing of our royalty interest in the Apollo Hill Central Leases operated by Saturn Metals Limited (ASX: STN), where STN is advancing the project towards final feasibility studies. The project has yielded positive results from a Preliminary Economic Assessment applying a heap leaching technique for gold recovery. The current JORC compliant Mineral Resource contains 1,839,000 ounces of gold at a grade of 0.54 grams per tonne (Refer STN ASX announcement of 28 June 2023). Planning for a one million tonne test heap leach operation to support the study of the viability of a major heap leach project was well advanced by reporting date.

The Company holds a 0.98% NSR royalty for gold over the Northlander Project owned by Evolution Mining Limited (ASX: EVN), where a resource of 1,178,000 tonnes grading 1.29 grams per tonne gold has been outlined at Rayjax (Refer EVN annual Mineral Resource Statement of 16 February 2022). EVN is planning to commence mining late 2024.

Peel Mining Limited (ASX:PEX), in which Hampton Hill holds 10.8 million shares, is making good progress in advancing their Cobar copper projects. The South Cobar Project study has been advanced with the completion of the Review of Environmental Factors draft application for the Exploration Decline planned for the Wirlong deposit, and a land purchase agreement executed relating to the Southern Nights/Wagga Tank deposits (refer PEX December 2023 Quarterly Activities Report).

Additionally, Hampton Hill holds gold and base metal rights and a 2% FOB royalty for iron ore over a large tenement package at the Glenview Project, some 60 kilometres north west of Cue township. The known resources for the project are modest in size and grade, with no current plans for mining. Fenix Resources Limited (ASX: FEX) is actively mining for iron ore nearby.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Company during the half-year.

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EVENTS OCCURING AFTER BALANCE DATE

Subsequent to the end of the half-year year ended 31 December 2023, a further $20,000 was drawn down on the loan facility with a company associated with a director, Mr Pitt, and the repayment date extended to 1 October 2025.

To the best of the directors' knowledge and belief, there were no other material items, transactions or events subsequent to the end of the financial half-year which, although they do not relate to conditions existing at that date, have not been dealt with in these financial statements and which would cause reliance on the information shown in this report to be misleading.

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration under Section 307C of the Corporations Act 2001 is included in this Interim Financial Report.

Signed in Perth on 12 March 2024 in accordance with a resolution of the directors.

Joshua Pitt
Executive Chairman
12 March 2024

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

	Note	31 December 2023	31 December 2022
		$	$
Fair value movement in financial assets	3	(162,000)	-
Exploration expenditure written off		(678)	(1,651)
Administration expenses	2	(99,360)	(124,768)
Loss before income tax		(262,038)	(126,419)
Income tax expense		-	
Loss for the half-year		(262,038)	(126,419)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss for the half-year attributable to the ordinary equity holders of the Company		(262,038)	(126,419)

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	31 December 2023 $	30 June 2023 $
ASSETS			
Current Assets			
Cash and cash equivalents		6,737	10,657
Trade and other receivables		2,903	4,178
Financial assets	3	1,242,000	1,404,000
Total Current Assets		1,251,640	1,418,835
Total Assets		1,251,640	1,418,835
LIABILITIES			
Current Liabilities			
Trade and other payables		34,830	44,787
Borrowings	7	904,800	800,000
Total Current Liabilities		939,630	844,787
Total Liabilities		939,630	844,787
Net Assets		312,010	574,048
EQUITY			
Issued capital	4	23,248,430	23,248,430
Reserves	5	209,493	209,493
Accumulated losses		(23,145,913)	(22,883,875)
Total Equity		312,010	574,048

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

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STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

	Issued Capital	Reserves	Accumulated Losses	Total Equity
	$	$	$	$
Balance at 1 July 2023	23,248,430	209,493	(22,883,875)	574,048
Net loss for the half-year	-	-	(262,038)	(262,038)
Total comprehensive loss for the half-year	-	-	(262,038)	(262,038)
Transactions with equity holders in their capacity as equity holders	-	-	-	-
Balance at 31 December 2023	23,248,430	209,493	(23,145,913)	312,010
Balance at 1 July 2022	23,248,430	209,493	(22,308,099)	1,149,824
Net loss for the half-year	-	-	(126,419)	(126,419)
Total comprehensive loss for the half-year	-	-	(126,419)	(126,419)
Transactions with equity holders in their capacity as equity holders	-	-	-	-
Balance at 31 December 2022	23,248,430	209,493	(22,434,518)	1,023,405

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

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STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

	31 December 2023 $	31 December 2022 $
Cash flows from operating activities		
Payments to suppliers and employees	(93,242)	(116,523)
Finance charges paid	(14,800)	(11,090)
Rent received	-	9,243
Net cash outflows from operating activities	(108,042)	(118,370)
Cash flows from investing activities		
Payments for exploration expenditure	(678)	-
Net cash outflows from investing activities	(678)	-
Cash flows from financing activities		
Proceeds from borrowings	104,800	100,000
Net cash inflows from financing activities	104,800	100,000
Net decrease in cash and cash equivalents	(3,920)	(18,370)
Cash and cash equivalents at the beginning of the half-year	10,657	44,844
Cash and cash equivalents at the end of the half-year	6,737	26,474

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

NOTE 1 – SEGMENT INFORMATION

The directors of Hampton Hill who, collectively as the board, are the chief operating decision makers, have determined that the Company has one reportable segment, being mineral exploration within Australia. The board of directors monitors the Company based on actual versus budgeted exploration expenditure. This internal reporting framework is the most relevant to assist the board with making decisions regarding its ongoing exploration activities.

NOTE 2 – ADMINISTRATION EXPENSES

	31 December 2023 $	31 December 2022 $
Loss before income tax includes the following specific administration expenses:		
Personnel expenses		
Salaries, superannuation and associated	22,313	22,998
Depreciation – plant and equipment	-	20
Other administration expenses		
Accounting	27,800	30,108
Securities trading facility fee	11,000	23,780
Finance charge – borrowings	14,800	11,090
Secretarial and administration services	-	10,579
Audit	10,793	9,167
Office services	4,800	4,800
Other	7,854	12,226
	99,360	124,768

NOTE 3 – FINANCIAL ASSETS

	Half-year to 31 December 2023 $	Year to 30 June 2023 $
Balance at start of period	1,404,000	1,728,000
Fair value movement in financial assets	(162,000)	(324,000)
Balance at end of period	1,242,000	1,404,000

The financial assets comprise securities in Australian Securities Exchange (ASX) listed company Peel Mining Limited (PEX) and are stated at fair value.

Financial assets are classified as fair-value-through-profit-or-loss.

AASB 9 requires disclosure of fair value measurements according to the following fair value hierarchy:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability;
- Level 3 Inputs for the asset or liability that are not based on observable market data.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

NOTE 3 – FINANCIAL ASSETS

The securities are traded in an active market, being the ASX, and consequently they are measured as a Level 1 input on the fair value hierarchy. The quoted market price, used to determine the value of these securities, is the bid price at balance date. There has been no transfer between measurement levels during the period.

The Company has a number of other financial instruments which are not measured at fair value on a recurring basis in the statement of financial position. The directors consider that the carrying amounts of these financial instruments are a reasonable approximation of their fair value.

NOTE 4 – ISSUED CAPITAL	31 December 2023	30 June 2023	31 December 2023	30 June 2023
	Number	Number	$	$
Ordinary shares fully paid	294,805,379	294,805,379	23,245,780	23,245,780
Ordinary shares partly paid to 0.1 cents	2,650,000	2,650,000	2,650	2,650
			23,248,430	23,248,430

There was no movement in the number of ordinary fully paid shares issued during the current or prior periods, and no options were issued, expired or exercised.
On 21 March 2022, Hampton Hill was delisted by the Australian Securities Exchange.

NOTE 5 – RESERVES	Half-year to 31 December 2023	Year to 30 June 2023
	$	$
Share-based payments reserve	208,776	208,776
Exercised options reserve	717	717
Total Reserves	209,493	209,493

There were no movement in reserves during the current or prior periods.

The share-based payments reserve records items recognised as expenses on valuation of partly paid shares and options issued to employees.

The exercised options reserve arises on the exercise of options when the share-based payments reserve attributable to the options being exercised is transferred to this reserve.

NOTE 6 – SHARE BASED PAYMENTS

The Company from time to time issues partly-paid ordinary shares and/or options to the executive director, key management personnel and other employees as part of their remuneration. 2,650,000 partly-paid shares are on issue as a result of such issues in prior years. No partly paid shares were issued during the current or prior half-year periods.

No options were issued or expired during the current or prior half-year periods.

NOTE 7 – RELATED PARTY TRANSACTIONS AND BORROWINGS

Borrowings from director

Borrowings relate to the loan facility of $1,000,000 provided by a company associated with a director, Mr Pitt. It is unsecured and otherwise on normal commercial terms and conditions, bearing interest at a rate of 3.5% per annum, paid quarterly in arrears and is repayable on 1 October 2024. $104,800 was drawn down on the facility during the half-year and total interest of $14,800 was paid. At 31 December 2023 an amount of $904,800 (30 June 2023: $800,000) was drawn on the facility.

Refer to Note 8 for details of events subsequent to the end of the half-year.

Other transactions

All other arrangements with related parties, as set out in the financial statements for the year ended 30 June 2023, continue to be in place.

NOTE 8 – EVENTS OCCURRING AFTER BALANCE DATE

Subsequent to the end of the half-year year ended 31 December 2023, a further $20,000 was drawn down on the loan facility with a company associated with a director, Mr Pitt, and the repayment date extended to 1 October 2025.

To the best of the directors' knowledge and belief, there were no other material items, transactions or events subsequent to the end of the financial half-year which, although they do not relate to conditions existing at that date, have not been dealt with in these financial statements and which would cause reliance on the information shown in this report to be misleading.

NOTE 9 – CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities as at 31 December 2023.

NOTE 10 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Hampton Hill is a public company, incorporated and domiciled in Australia.

Statement of compliance and basis of preparation

The half-year financial statements are general-purpose financial statements, prepared in accordance with the requirements of the Corporations Act 2001 and applicable Accounting Standards, including AASB 134 "Interim Financial Reporting". Compliance with AASB 134 ensures compliance with IAS 34 "Interim Financial Reporting".

The half-year financial statements do not include full disclosures of the type normally included within the annual financial statements and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as that provided in the annual financial statements.

The half-year financial statements should be read in conjunction with the Company's Annual Report for the year ended 30 June 2023.

The half-year financial statements have been prepared on the accruals basis and are based on historical cost, except for the revaluation of certain financial instruments to fair value.

For the purpose of preparing the half-year financial statements, the half-year has been treated as a discrete reporting period.

NOTE 10 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Going Concern
The financial statements are prepared on a going concern basis. The Company made a loss of $262,038 for the half year period (31 December 2023: $126,419) and at 31 December 2023 had cash balances of $6,737 (30 June 2023: $10,657) and a working capital surplus of $312,010 (30 June 2023: $574,048), including financial assets at fair value of $1,242,000 (30 June 2023: $1,404,000).

The Company has a loan facility of $1,000,000 with a company associated with a director, Mr Pitt, of which $904,800 had been drawn at balance date, with a further $20,000 drawn down subsequent to the end of the half year. At balance date, the loan was classified as a current liability, although the repayment date was extended to 1 October 2025 subsequent to the end of the halfiyear.

At balance date, the Company held 10,800,000 shares in Peel Mining Limited, and could sell some of this shareholding to assist with its cashflow.

The Board considers that based on its assessment of cash flows it is appropriate in the Company's current circumstances to prepare its financial statements on a going concern basis. However, the above circumstances give rise to a material uncertainty that may cast significant doubt as to whether the Company will be able to continue as a going concern and therefore whether it will be able to realise its assets and discharge its liabilities in the normal course of business. The financial statements do not include any adjustments relative to the recoverability and classification of recorded assets amounts or to the amounts and classification of liabilities that might be necessary should the Company not continue as a going concern.

Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as these applied to the financial report for the year ended 30 June 2023.

Accounting policies and methods of computation

The accounting policies and methods of computation adopted in the preparation of the half-year financial statements are consistent with those adopted and disclosed in the Company's annual financial statements for the year ended 30 June 2023 and the corresponding interim reporting period.

Accounting standards and interpretations adopted

New accounting standards and interpretations adopted 31 December 2023

In the half-year ended 31 December 2023, the directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Company and effective for the half-year reporting periods beginning on or after 1 July 2023.

As a result of this review, the directors have determined that there is no material impact on the Company of any new and revised Standards and Interpretations and therefore no material change is necessary to accounting policies.

New accounting standards and interpretations in issue, not yet adopted

The directors have also reviewed all of the new and revised Standards and Interpretations issued, but not yet effective, that are relevant to the Company and effective for the half-year reporting periods beginning on or after 1 January 2023.

As a result of this review, the directors have determined that there is no material impact of any new and revised Standards and Interpretations issued, but not yet effective, on the Company and therefore no material change is necessary to accounting policies.

HAMPTON HILL Mining NL
ABN 60 060 628 524

DIRECTORS' DECLARATION

In the opinion of the directors of the Company:

1. In the opinion of the directors of the Company:
   a) the accompanying financial statements and notes, as set out in this Interim Financial Report, are in accordance with the Corporations Act 2001 and:
      (i) comply with Accounting Standard AASB 134 *Interim Financial Reporting,* the *Corporations Regulations 2001* and other mandatory reporting requirements; and
      (ii) give a true and fair view of the Company's financial position as at 31 December 2023 and of the performance for the half-year then ended.
   b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
   c) the Interim Financial Report is in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board.
2. This declaration is signed in accordance with a resolution of the directors made pursuant to section 303(5) of the Corporations Act 2001.

Joshua Pitt
Executive Chairman

12 March 2024

HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the interim financial report of Hampton Hill Mining NL for the half-year ended 31 December 2023, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia
12 March 2024

D B Healy
Partner

HLB MANN JUDD
ADVISORY AND ACCOUNTING

INDEPENDENT AUDITOR'S REVIEW REPORT
To the Members of Hampton Hill Mining NL

Report on the Condensed Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Hampton Hill Mining NL ("the Company"), which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration, for the Company.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Hampton Hill Mining NL does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Company's financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards*) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material Uncertainty Related to Going Concern

We draw attention to Note 10 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2023 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

HLB Mann Judd
Chartered Accountants

D B Healy
Partner

Perth, Western Australia
12 March 2024