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**10 March 2009**

**Company Announcements**

**ASX Limited**

**Level 10, 20 Bond Street**

**Sydney NSW 2000**

Dear Sir / Madam

**INTERIM FINANCIAL REPORT**

Attached is a copy of the Interim Financial Report for the half year ended 31 December 2008.

Yours faithfully

**Peter Rutledge**  
**Company Secretary**

# HAMPTON HILL MINING NL

## INTERIM FINANCIAL REPORT

## FOR THE HALF-YEAR ENDED

31 DECEMBER 2008

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# HAMPTON HILL MINING NL

## DIRECTORS' REPORT

Your directors submit their report for the half-year ended 31 December 2008.

## DIRECTORS

The names of the company's directors in office during the half-year and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

Mr Neil Tomkinson	(Non Executive Chairman)
Mr Joshua Pitt	(Non Executive Director)
Mr Wilson Forte	(Non Executive Director)

## REVIEW AND RESULTS OF OPERATIONS

The operating loss for the half-year ended 31 December 2008 was \$414,539 (2007 213,935) after write-offs of exploration expenditure amounting to \$334,089 (2007 \$88,496).

### Weld Range Iron Ore Project (HHMJV)

Midwest Corporation Ltd (Midwest), which recently became a subsidiary of Sino Steel Corporation (Sino), manages the HHMJV. Midwest has the right to earn a 60% interest in Hampton's tenements in the Weld range by completing, prior to February 2011, a pre-feasibility study which is to involve the evaluation of all of the iron ore resource potential of the tenements. The joint venture agreement provides that, upon the completion of the prefeasibility study, Hampton's share of the project will be sold to Midwest at fair market value unless Hampton exercises its right to exchange its interest for a 2% FOB royalty.

Iron ore exploration of the HHMJV tenements has been slowed in the past because of environmental and heritage issues as outlined in previous reports. Progress is expected to gather pace during 2009 and the recent commissioning of the Centre for Exploration Targeting of the University of Western Australia to complete a major program to re-evaluate the entire Weld Range Iron Ore Province is a positive move that is expected to outline new iron ore targets. This is of particular importance to Hampton as it is anticipated that new iron ore targets will be defined on the HHMJV tenements which could invigorate exploration particularly for mineralisation hidden beneath surficial cover, which has been only lightly drill tested to date.

There are nine known hematite/goethite iron ore lenses within the HHMJV tenements which can be divided into two groups - the western lenses and the larger eastern lenses. These smaller western lenses have potential for modest resources where several broad intersections of plus 60% hematite goethite mineralisation were encountered in earlier drilling. The results of more recent drilling are awaited. In the eastern lenses drilling on W29 lens over about 250 metres of strike returned the best results on the eastern most section. The mineralisation on W29 is open along strike to the east and down dip.

Progress in drill testing lens W6, in particular its eastern portion, has been hampered by the presence of priority flora and protected flora. The situation is exacerbated by the steep terrain which makes access difficult, particularly as the imposed environmental restrictions limit the size of drill pads. These problems are being addressed and a track mounted rig which will more readily access the steep terrain will soon commence a three month trial. Recent geological mapping has shown significant outcrop of mineralisation remains untested to the east at lens W6, which is more readily accessible and will become the focus of a future drill program.

Midwest has informed your Company that it hopes to be able to intensify the drill testing of the HHMJV iron ore lenses during the 2009 calendar year. This will allow at least the three primary lenses to be included in the WRDSIOP bankable feasibility study due by the end of the 2009 calendar year and a much better appreciation of the overall prospectivity of the HHMJV tenements.

### Activities related to Gold and Base Metals at the Weld Range

The joint venture arrangements provide Hampton with a particularly important benefit. Hampton owns all the non-ferrous mineral rights of both the HHMJV and Sino-Midwest tenements throughout the Weld Ranges. Hampton is to pay a 1.5% NSR royalty on any non-ferrous ores mined from the Sino-Midwest tenements. Hampton instigated a review process of all past drilling to determine whether any evidence of gold or base metal mineralisation exists in these earlier drill holes.

# HAMPTON HILL MINING NL

## DIRECTORS' REPORT (CONTINUED)

Pyrrhotite rich banded iron formation with similarities to the gold mineralised systems seen at the Hill 50 and Bounty goldmines has been observed in some of the drill sections inspected to date. Hampton will monitor all future drilling and select any drill intervals of interest for gold and base metal assaying.

### Wheatley Base Metal Project

The Wheatley project is located in the south west of Western Australia near Manjimup. Hampton, in joint venture with Teck Cominco Australia Pty Ltd (Teck), discovered semi massive base metal sulphides at the Kingsley prospect in earlier exploration. Hampton manages the project and has earned 50%. It currently is the sole contributor to the joint venture. These sulphides are considered to have affinities with volcanic hosted massive sulphide (VMS) deposits.

Hampton has completed a program of 81 close spaced aircore holes over four VTEM anomalies considered to have been inadequately tested by earlier drilling. The program also tested geochemical anomalism along strike to the south of VTEM anomaly WHT15. Assays are awaited.

### Apollo Hill Gold Project

The 100% owned Apollo Hill gold project straddles 27 kilometres of the Keith Kilkenny structural corridor which is thought to be a major focus for gold mineralisation in the eastern goldfields. The project is situated 40 kilometres southeast of the township of Leonora.

Access to the tenements for exploration has been delayed because of policy changes in the Department of Indigenous Affairs. Hampton has met with officers from the Department and, as suggested at this meeting, has submitted a revised drill program for approval.

After access to the tenements has been re-established, Hampton plans to drill five of the regional exploration targets identified by a structural review. In addition Hampton may undertake some deeper testing of the main Apollo Hill prospect.

### Capricorn Nickel and Zinc Sulphide Project

Hampton owns 75% of this project situated southeast of the township of Newman in the Pilbara region of Western Australia. The Company has reviewed past exploration data on the nickel sulphide mineralisation and zinc mineralisation and is planning RC drill testing for possible along strike and down dip extensions of the mineralisation on both these prospects.

In October a heritage survey cleared the drill sites chosen for holes to test for the possible extensions of the known nickel and zinc mineralisation so that drilling can now proceed. Hampton plans to commence drilling in the second quarter of calendar 2009.

### Yillaree Nickel Sulphide Project

This project is located near Leinster in the world class nickel sulphide province of the Eastern Goldfields of Western Australia.

Breakaway Resources Limited is the manager with an 81.75% interest in this project and Hampton has an 18.73% contributing interest.

Field checking of a recently generated RAB geochemical anomaly with coincident 2000 ppm nickel and 200 ppm copper over an area 300 metres wide by 200 metres along strike confirmed that the anomaly relates to ultramafic rocks enhancing its deemed prospectivity.

Breakaway have confirmed their intention to drill test the anomaly but a date has not yet been fixed for this program.

## COMPLIANCE STATEMENT

The information in the above report that relates to exploration results has been reviewed and confirmed as accurate by Mr Wilson Forte who is a member of the AusIMM. Mr Forte is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Forte consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

# HAMPTON HILL MINING NL

## DIRECTORS' REPORT (CONTINUED)

### AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration under Section 307C of the Corporations Act 2001 is included in this Interim Financial Report.

Signed in accordance with a resolution of the directors.

A handwritten signature in blue ink, appearing to read "Neil Tomkinson".

**Neil Tomkinson**

**Chairman**

Perth, 9 March 2009

# HAMPTON HILL MINING NL

## CONSOLIDATED INCOME STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

	Note	31 December 2008 \$	31 December 2007 \$
Revenue from continuing operations	3	109,137	14,667
Other income		30,336	12,730
Exploration Expenditure written off		(334,089)	(88,496)
Expenses	4	<u>(219,923)</u>	<u>(152,836)</u>
<b>Loss before income tax from continuing operations</b>		(414,539)	(213,935)
Income tax expense		<u>-</u>	<u>-</u>
<b>Loss attributable to the ordinary equity holders of the Company</b>		<u>(414,539)</u>	<u>(213,935)</u>
<b>Loss per share for loss attributable to the ordinary equity holders of the Company</b>			
Basic loss and diluted loss per share		(0.32) cents	(0.19) cents

The above Income Statement should be read in conjunction with the accompanying notes.

# HAMPTON HILL MINING NL

## CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2008

	31 December 2008	30 June 2008
	\$	\$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	2,602,354	3,030,941
Trade and other receivables	<u>115,352</u>	<u>97,562</u>
Total Current Assets	<u>2,717,706</u>	<u>3,128,503</u>
<b>Non Current Assets</b>		
Exploration assets	6,731,500	6,839,720
Plant and equipment	<u>28,552</u>	<u>34,121</u>
Total Non Current Assets	<u>6,760,052</u>	<u>6,873,841</u>
Total Assets	<u>9,477,758</u>	<u>10,002,344</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade and other payables	92,548	202,596
Provisions	<u>1,247</u>	<u>1,246</u>
Total Current Liabilities	<u>93,795</u>	<u>203,842</u>
Total Liabilities	<u>93,795</u>	<u>203,842</u>
<b>Net Assets</b>	<u>9,383,963</u>	<u>9,798,502</u>
<b>EQUITY</b>		
Issued Capital	18,487,094	18,487,094
Reserves	137,200	137,200
Accumulated losses	<u>(9,240,331)</u>	<u>(8,825,792)</u>
<b>Total Equity</b>	<u>9,383,963</u>	<u>9,798,502</u>

The above Balance Sheet should be read in conjunction with the accompanying notes.

# HAMPTON HILL MINING NL

## CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

	31 December 2008	31 December 2007
	\$	\$
<b>Cash flows from operating activities</b>		
Payments to suppliers and employees	(229,150)	(166,921)
Payments for exploration expenditure	(313,477)	(320,869)
Interest received	82,863	14,356
Other revenue received	31,177	4,466
	<u>                    </u>	<u>                    </u>
Net cash outflow from operating activities	<u>(428,587)</u>	<u>(468,968)</u>
<b>Cash flows from investing activities</b>		
Payments for plant and equipment	<u>-</u>	<u>(21,240)</u>
Net cash outflow from investing activities	<u>-</u>	<u>(21,240)</u>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares	<u>-</u>	<u>-</u>
Net cash inflow from financing activities	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(428,587)</b>	<b>(490,208)</b>
Cash and cash equivalents at the beginning of the half year	<u>3,030,941</u>	<u>743,270</u>
<b>Cash and cash equivalents at the end of the half year</b>	<b><u>2,602,354</u></b>	<b><u>253,062</u></b>

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

# HAMPTON HILL MINING NL

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

	Issued Capital \$	Share Based Payments Reserve \$	Accumulated Losses \$	Total Equity \$
<b>Balance at 1 July 2007</b>	<u>15,311,051</u>	<u>137,200</u>	<u>(8,040,422)</u>	<u>7,407,829</u>
Net loss for the period	-	-	(213,935)	(213,935)
Total income and expense recognised during the period	-	-	(213,935)	(213,935)
Transactions with equity holders in their capacity as equity holders:				
Issue of partly paid shares	-	-	-	-
Equity settled share based payment transactions	-	-	-	-
	-	-	-	-
<b>Balance at 31 December 2007</b>	<u>15,311,051</u>	<u>137,200</u>	<u>(8,254,357)</u>	<u>7,193,894</u>
<b>Balance at 1 July 2008</b>	<u>18,487,094</u>	<u>137,200</u>	<u>(18,825,792)</u>	<u>9,798,502</u>
Net loss for the period	-	-	(414,539)	(414,539)
Total income and expense recognised during the year	-	-	(414,539)	(414,539)
Transactions with equity holders in their capacity as equity holders:				
Issue of partly paid shares	-	-	-	-
Equity settled share based payment transactions	-	-	-	-
	-	-	-	-
<b>Balance at 31 December 2008</b>	<u>18,487,094</u>	<u>137,200</u>	<u>(9,240,331)</u>	<u>9,383,963</u>

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

# HAMPTON HILL MINING NL

## CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2008

### NOTE 1 - BASIS OF PREPARATION OF THE HALF-YEAR FINANCIAL REPORT

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial report.

The half-year financial report should be read in conjunction with the annual Financial Report of Hampton Hill Mining NL as at 30 June 2008.

It is also recommended that the half-year financial report be considered together with any public announcements made by Hampton Hill Mining NL during the half-year ended 31 December 2008 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

#### (a) **Basis of accounting**

The half-year financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 134 "Interim Financial Reporting" and other mandatory professional reporting requirements.

The half-year financial report has been prepared on the accruals basis and is based on historical cost modified for financial assets and liabilities for which the fair value basis of accounting has been applied.

For the purpose of preparing the half-year financial report, the half-year has been treated as a discrete reporting period.

#### (b) **Summary of Significant Accounting Policies**

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Company's annual financial report for the year ended 30 June 2008 and the corresponding interim reporting period.

### NOTE 2 - SEGMENT REPORTING

The Group operates predominantly in one industry. The principal activities are iron ore, other base metal and gold exploration and prospecting.

The Group currently operates only in Australia which is a single geographic segment.

# HAMPTON HILL MINING NL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2008

### NOTE 3 - REVENUE

	31 December 2008	31 December 2007
	\$	\$
<b>Revenue from continuing operations</b>		
Interest income	<u>109,137</u>	<u>14,667</u>

### NOTE 4 - EXPENSES

#### Loss before income tax includes the following specific administration expenses:

Personnel Expenses		
Salaries, superannuation and associated expenses	137,600	110,852
Other associated personnel expenses	6,577	1,466
Decrease/Increase in liability for annual leave and long service leave	2,414	7,398
Equity-settled transactions	-	-
Less: Capitalised Exploration	(131,082)	(107,642)
Other expenses		
Accounting fees	37,348	13,950
Depreciation and amortisation	5,569	5,344
Secretarial and administration services	29,682	24,038
ASX fees	1,065	1,448
Audit	7,852	6,565
Operating lease expense	52,757	29,593
Other	<u>70,141</u>	<u>59,824</u>
	<u>219,923</u>	<u>152,836</u>

# HAMPTON HILL MINING NL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2008

### NOTE 5 – EQUITY – ISSUED CAPITAL

#### Ordinary Shares Fully Paid

	31 December 2008	31 December 2007	31 December 2008	31 December 2007
	No of Shares	No of Shares	\$	\$
At 1 July	130,155,897	112,473,965	18,484,444	15,308,401
Issue of share capital	-	-	-	-
Less cost of share issue	-	-	-	-
<b>At 31 December</b>	<b>130,155,897</b>	<b>112,473,965</b>	<b>18,484,444</b>	<b>15,308,401</b>

#### Ordinary Shares Partly Paid

	31 December 2008	31 December 2007	31 December 2008	31 December 2007
	No of Options	No of Options	\$	\$
At 1 July	2,650,000	2,650,000	2,650	2,650
Issue of partly paid shares	-	-	-	-
Less cost of share issue	-	-	-	-
<b>At 31 December</b>	<b>2,650,000</b>	<b>2,650,000</b>	<b>2,650</b>	<b>2,650</b>
<b>Total issued capital</b>			<b>18,487,094</b>	<b>15,311,051</b>

### NOTE 6 - COMMITMENTS FOR EXPENDITURE

In order to maintain the mineral tenements in which the Company and other parties are involved, the Company is committed to fulfil the minimum annual expenditure conditions under which the tenements are granted. Since the last reporting date, there has been no material change to these commitments.

### NOTE 7- RELATED PARTY TRANSACTIONS

Arrangements with related parties continue to be in place. For details on these arrangements, refer to the financial report for the year end 30 June 2008.

### NOTE 8 - EVENTS OCCURRING AFTER BALANCE DATE

There have been no material items, transactions or events subsequent to 31 December 2008 which relate to conditions existing at that date and which require comment or adjustment to the figures dealt with in this report.

### NOTE 9 – CONTINGENT LIABILITIES

Since the last annual reporting date there has been no material change of any contingent liabilities or contingent assets.

# HAMPTON HILL MINING NL

## DIRECTORS' DECLARATION

In the opinion of the directors:

- (a) the financial statements and notes of the economic entity as set out in this Interim Financial Report are in accordance with the Corporations Act 2001 and:
  - (i) give a true and fair view of the financial position as at 31 December 2008 and the performance for the half-year ended on that date; and
  - (ii) comply with Accounting Standard AASB 134 "Interim Financial Reporting" and the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors of Hampton Hill Mining NL.

On behalf of the Board



**Neil Tomkinson**

**Chairman**

Perth, 9 March 2009

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF HAMPTON HILL MINING NL

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Hampton Hill Mining NL, which comprises the balance sheet as at 31 December 2008, and the income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration of the consolidated entity comprising the disclosing entity and the entities it controlled at the half-year end or from time to time during the half-year.

### Directors' Responsibility for the Half-Year Financial Report

The directors of the disclosing entity are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of Interim and Other Financial Reports Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the disclosing entity's financial position as at 31 December 2008 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Antaria Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **Independence**

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

## **Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Hampton Hill Mining NL is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2008 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and Corporations Regulations 2001.

## **BDO Kendalls Audit & Assurance (WA) Pty Ltd**

BDO Kendalls  
BM Veigh

### **Brad McVeigh**

Director

Dated this 9<sup>th</sup> day of March 2009  
Perth, Western Australia



BDO Kendalls

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ABN 79 112 284 787

9<sup>th</sup> March 2009

The Board of Directors  
Hampton Hill Mining NL  
PO Box 689  
WEST PERTH WA 6872

Dear Sirs,

**DECLARATION OF INDEPENDENCE BY BRAD MCVEIGH TO THE DIRECTORS OF HAMPTON HILL MINING NL**

As lead auditor for the review of Hampton Hill Mining NL for the half-year ended 31 December 2008, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- any applicable code of professional conduct in relation to the review.

This declaration is in respect of Hampton Hill Mining NL and the entities it controlled during the period.

**Brad McVeigh**  
Director

**BDO Kendalls Audit & Assurance (WA) Pty Ltd**  
Dated this 9<sup>th</sup> day of March 2009  
Perth, Western Australia